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WMP Mexico Advisors

Newsletter - July



Dear readers,

the month of July will be marked by the Mexican elections which took place on 1 of July 2018. In our newsletter we provide you with information about foreign trade in Mexico and explain the Vision of Mexico 2030. Additionally, we will inform you about the National Convention 2018 by CANACINTRA, the Global Connect Forum, a site search and company foundation as well as recent legal updates,

Yours, Thomas Wagner
(Founder & Managing Director)

News

Mexican election 2018

On 1 of July 2018 local government, regional, and presidential elections took place in Mexico. The left wing nationalist **Andres Manuel Lopez**



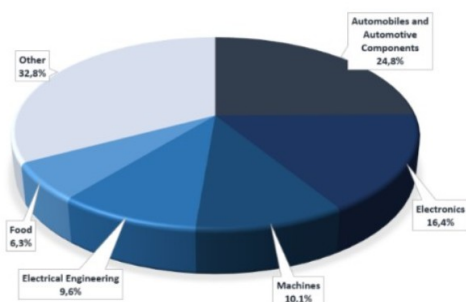
Obrador also known as **AMLO** was elected president. He will officially take office on 1 of december 2018.



The Vision of Mexico 2030

What is the Vision of Mexico 2030? What are the contents and goals? And who is the organization behind? In 2012, the organization CEEG... [More...](#)

MEXICAN EXPORTS IN 2017 ACCORDING TO SITC



Foreign trade in Mexico

What about the current import and export situation from the Mexican point of view? And which goods have the highest demand for import and export? [More...](#)

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Wagner (WMP Mexico Advisors), Andreas Müller (CAMEXA) and Klaus Hübner (Santander Bank).

From June 20th to 21st the fair **GLOBAL CONNECT - Forum for Export and Internationalization** took place in the capital of Baden-Württemberg. In the cycle of two years, topics of foreign trade and internationalization are discussed and presented in Stuttgart.

On the second day of the trade fair, the panel discussion about "**Mexico, One Year Trump - What Next? Opportunities and Challenges for German Companies**", was held by the following participants: Júlio Neto, Thomas Wagner, Andreas Müller and Klaus Hübner.

Impressions of the National Convention 2018 in Querétaro





The **CANACINTRA**, Cámara Nacional de la Industria de Transformación (National Chamber of the Transformation Industry) is an organization that represents the interests of the industrial Sector of Mexico. From June 13th till 15th the [Convención nacional, de delegaciones, sectores y ramas](#) fair was held in Querétaro with the presence of more than **1,000** companies including **WMP Mexico Advisors**. The forum consisted of **78 delegations, 14 sectors** and **106 branches of industry**. The former president Enrique Peña Nieto officially opened the convention on the first day. During the three days the participants attended conferences on several topics of the industrial sector. One major topic was the binational relation between Mexico and the USA.

Site search and company foundation





In February this year, WMP Mexico Advisors supported the German company Hoffmann GmbH, to find the right plant for their Mexico business. During two days, round a dozen possible options were visited in and around Querétaro.

Fotos above (f.l.t.r.): Managing Director Patrik Rieder during the company foundation, the new plant of Hoffmann GmbH in Querétaro from in- and outside.

About Hoffmann GmbH:

- Since: over 40 years (family owned)
- Main Business: High precision stamping and bending
- Headquarter: Pforzheim / Baden-Württemberg (Germany)
- Locations worldwide: Changzhou (China), Querétaro (Mexico)
- Employees worldwide: 150
- Customers: Companies in the automotive and aviation industry, electrical engineering

Legal

New legislative decree regarding overtime compensation



The Second Chamber of the Supreme Court of Justice of the Nation passed the legislative decree on June 23rd that favors the workers of the country: additional minutes that exceed the working day can be accumulated and charged as overtime.

Employees are allowed to accumulate the overtime working minutes up to 9 hours per week, which get paid twice.

We would be pleased to advise you personally.

Contact: Ms Kerstin Kinder, kinder@wmp.mx



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