



Mexican Tax Reforms 2020 Key Facts

Contact us:

info@wmp.mx
www.wmp.mx

Find us on:



Cancellation of digital stamps

The SAT has issued new rules which facilitate the cancellation of the digital stamps (“sellos digitales”). Without the digital stamps your company will not be able to invoice or realize imports. Events which can cause the cancellation of the digital stamps are for example:

- Failure to declare 2 consecutive tax returns
- Failure to present annual tax return in time
- Differences between revenue declared in monthly tax declaration and electronic invoices
- Listed as EFOS or EDOS
- Not verified Tax address

WMP Mexico Advisors

Av. Anillo Vial II Fray Junipero Serra #2601 Oficina 201
Colonia Juriquilla Santa Fe
76230 Querétaro, Querétaro, México
T: + 52 442 209 6870



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Withheld VAT of 6% on Outsourcing Services

Business that receive outsourcing services will be obliged to withhold 6 % on payments made to their service providers. The outsourcing provider is obliged to display the withheld VAT in their electronic invoices.

Net Amount	\$10,000.00
IVA 16%	\$1,600.00
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Subtotal	\$11,600.00
Withheld IVA 6%	\$600.00
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Gross Amount	\$11,000.00

Fiscal crimes

Tax frauds exceeding a certain limit are now classified as organized crime and are subject to more severe penalties including jail time. Examples for tax fraud are:

- Tax deduction of fraudulent invoices (EFOS)
- Tax deduction of expenses which do not meet the fiscal requirements (CFF Art 29 & 29A)
- Reduce tax payments by applying not authorized deductions

For more information Please contact us.

Simone Koch | Partner Querétaro
simone.koch@wmp.mx

Steffen Raab | Partner CDMX
steffen.raab@wmp.mx

Adriana López | Gerente Fiscal
adriana.lopez@wmp.mx

Alejandro Álvarez | Gerente Contable Sr.
alejandro.alvarez@wmp.mx

Para mayor información visite
www.wmp.mx

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